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A comparison of the last  
5 financial years of  
entitlements paid and  
the value of these:

**2022-2023**    1643

\$14 860 million

**2021-2022**    1343

\$12 717 million

**2020-2021**    1450

\$11 271 million

**2019-2020**    1167

\$10 357 million

**2018-2019**    1040

\$8 829 million

## Tasmanian Construction Fund Update

We are pleased to provide an update on the activities of the Tasmanian Construction Fund (TCF) in which TasBuild is a foundation investor. The Fund was set up to enable investment into the construction industry with a view to creating activity and employment opportunities to support the industry that supports TasBuild.

So far TasBuild has committed \$12.5m to TCF which has seen a number of investments made, including an investment in the facility at Cove Hill Road Bridgewater which will provide the infrastructure required to procure bridge segments for the New Bridgewater Bridge Project.

The facility, delivered on time and on budget, is now in operation and has commenced production. When we visited the site in March, it appeared that to be in a position for production to commence now was a lofty ambition.

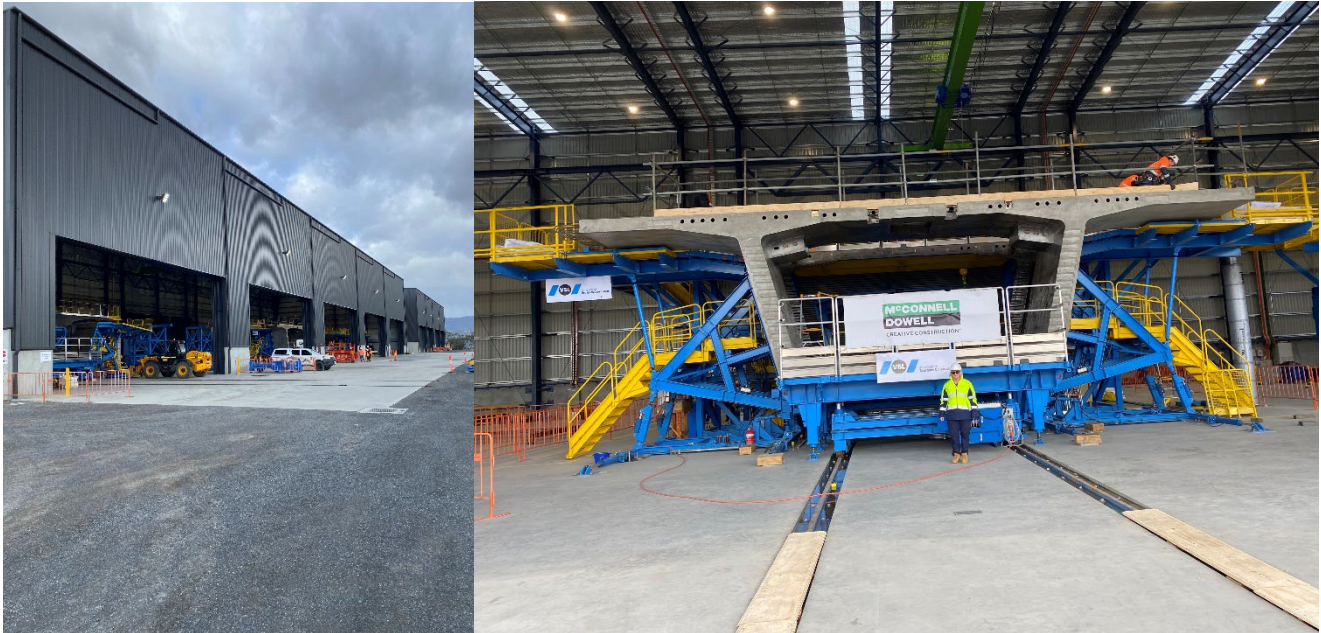


***Aerial picture from March 2023***

One of our Field Officers, Janine Martin recently visited the site to assist workers and employers and managed to take some photos of the facility which really shows the magnitude of the operation and the size of the molds used in the production of the segments (see over page).

TCF has also provided funding for construction of the new motor vehicle service centre in Brisbane Street for Local Motor Group for the servicing of Jeep and MG which is nearing completion.

*.....Continued over page*



*Janine Martin, TasBuild Field Officer pictured above with one of the first segments of the new bridge*

**Mark Williams CEO**

## Workers Pay Increases and Updating Daily Rates

The commencement of the new financial year saw an increase in the National Minimum Wage as well as many employers undertaking a review of their business and their employees' wages. In light of this please ensure your Employees Day Pay is updated accordingly when completing your July return, to reflect any pay increases that may have been implemented.

This is a simple online process when completing your return where you just need to enter in the new Day Pay for each applicable employee, which will then automatically recalculate the period pay. If the pay increase is more than 10%, the system prompts you to choose a Pay Discrepancy reason, which in this case will be Wage Increase. For those Employers that use the Auto-Populate function this information will then be updated for all future returns generated.

It is imperative that this information is updated accordingly so that when a worker contacts us or claims an entitlement with associated pay slips that this information correlates with what has been provided by you, as the Employer.

We do appreciate that this does involve extra work completing your return at an already busy time of the year so please do not hesitate to contact us if you require any assistance with this process.

If you have any questions about any topics covered in this newsletter or general questions, please do not hesitate to contact us via email on [secretary@tasbuild.com.au](mailto:secretary@tasbuild.com.au) or call on (03) 6294 0807. Also, if there is anything you would like us to include in the next newsletter, please let us know.

***The information contained in this Employer Newsletter is of a general nature and does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Construction Industry (Long Service) Act applies to you.***