



Update - September 2020

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Entitlement Statistics for: August 2020

- Total entitlements paid: 75
- Total value of entitlements paid: \$807,061.26
- Average weekly rate paid for all entitlements: \$1,335.06

Average weekly rates paid to specific trades:

Boilermaker/Welder (5):	\$1,321.97
Bricklayer (1):	\$1,578.40
Carpenter (10):	\$1,357.72
Carpet layer (1):	\$946.48
Concreter (1):	\$1,220.85
Electrician (12):	\$1,290.28
Labourer (16):	\$1,298.74
Landscaper (2):	\$1,172.01
Painter (4):	\$1,295.88
Plant Operator (3):	\$1,161.53
Plasterer (3):	\$1,307.33
Plumber (10):	\$1,247.78
Refrigeration Mech (1)	\$1,701.45
Roadmaker (2):	\$1,258.38
Sheetmetal Worker (2):	\$1,225.70
Tiler (1):	\$1,003.43
Other (1):	\$1,884.61

The weekly rates are an average of the rates actually paid by TasBuild to employees taking an entitlement during the subject month. The weekly rates paid have been calculated in accordance with the requirements of the Act and the Rules of the Fund. In general terms the rates represent the ordinary weekly amount payable to the employee and do not include site specific or other various compensatory allowances.

Annual General Meeting

The Annual General Meeting of Contributors, Beneficiaries and Potential Beneficiaries of the Fund will be held on Thursday 8th October 2020 at the Bellerive Yacht Club, 64 Cambridge Road Bellerive at 5pm, in conjunction with the Annual General Meeting of the Trustee.

The Chairman and Board Members will be in attendance and they wish to extend an invitation to all Registered Employers to attend. Due to COVID 19 restrictions pre-registrations must be made for this event prior to 4th October by emailing secretary@tasbuild.com.au or phoning 0362 940 807. Light refreshments will be available at the completion of the meeting.

Copies of the audited accounts of the Fund and a summary of the activities for the 2019/2020 Financial year will be available at the meeting and also from TasBuild offices at Level 3, 6 Bayfield Street, Rosny Park or online at www.tasbuild.com.au

Payment of Tax Invoices

Please note if you are paying Tax Invoices by EFT please ensure that your Employer Number is included in the Reference. This allows us to correctly allocate your payment. EFT details as follows;

Account Name : TasBuild Limited

BSB : 017318

Account Number : 2203 14335

Reference : Your Employer Number which starts with C

Alternatively you can process your payment through BPay and your payment is automatically uploaded into our system, To utilise BPay you will find the Biller Code and Customer Reference Number on the TasBuild Employer Portal.

To ensure you receive the subsidised rates for payment please ensure all invoices are paid by the end of the month following the month in which the invoice was issued. Please note this payment period does not apply to invoices that have been uprated due to late payment or where the invoice relates to a Return that was not lodged on time.

The information contained in this Update is of a general nature and does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Construction Industry (Long Service) Act applies to you.

Checklist for Employer Returns and Contributions

Please see the below Do's and Don'ts checklist for Employer Returns and Contributions for TasBuild Long Service Scheme. This should be considered as a guide only, please contact TasBuild on 03 62 940 807 if you would like to discuss this further.

DO CONTRIBUTE ON;

- Ordinary Pay - the weekly wage the worker receives when employed to perform duties in Relevant Employment
- Rostered Days Off
- Annual Leave (not including leave loading)
- Paid Sick Leave
- Public Holidays
- Workers Compensation Payments to worker
- Allowances—any regularly paid Allowance to a worker in addition to their Ordinary Pay such as Tool, Industry, First Aid, Productivity and Supervisor.

DON'T CONTRIBUTE ON;

- Payment for Overtime
- Casual Loading
- Annual Leave Loading
- Accumulated Annual Leave and RDO's paid out on Termination
- Bonus Payments
- Redundancy Payments
- Payment in respect of Travel to or from work, or in the course of work including payments for the use of a vehicle
- Meal, Board and/or Lodging Allowances
- The value of or any payment payable in respect of Meals and Refreshments
- Special Rates or Disability Allowance such as Height, Dirt or Wet Allowances.

Casually Employed Workers

There exists a legal obligation for any Employer to register and submit long service contributions for casually employed workers (regardless of age, residency status etc) working within the Construction Industry in relevant employment if they work at least 7.6 hours in the period in which you are reporting.

To calculate the number of days to be included in your Employer Return, you total the number of hours the Casual Workers have worked for the period in which you are reporting and divide this by 7.6 (number of hours in a standard working day based on a 38 hour week) or 8 (if based on working a 40 hour week). The result is the number of working days to be reported on the Employer Return.

You do not need to contribute on casual loading just the base hourly rate multiplied by the number of hours worked to get the Period Pay figure. Only whole days need to be reported so you may need to round the number up if over 0.5 or down if under 0.5. Please see following example;

Employee A has an hourly rate of \$23.00 minus the 25% casual loading is \$18.40, thus his Daily Rate is \$139.84.

Calculated as \$23 divided by 1.25 = \$18.40. \$18.40 x 7.6 = \$139.84

Employee A worked 144 hours for the Month.

Calculated as 144 ÷ 7.6 = 18.94 days therefore Paid Days rounded UP to 19.

Period Pay of 19 x \$139.84 = \$2,656.96