

**ANNUAL GENERAL MEETING OF THE TRUSTEE &  
ANNUAL MEETING OF CONTRIBUTORS, BENEFICIARIES &  
POTENTIAL BENEFICIARIES**

Thursday 18 October 2018 at 5.00pm

Suite 1, Blundstone Arena, 15 Derwent Street, Bellerive

**AGENDA**

1. Opening
2. Attendance and Apologies
3. Confirmation of Minutes of the Annual General Meeting & Annual Meeting of Contributors, Beneficiaries and Potential Beneficiaries held on Thursday 5 October, 2017.
4. Presentation of Directors Report and Annual Financial Statements
5. Presentation of Annual Audited Accounts and Auditor's Report and Certificate
6. Appointment of Auditor
7. General Business
8. Closure

At the conclusion of the meeting Contributors, Beneficiaries and guests are invited to join the Chairman, Board Members and TasBuild Limited staff for light refreshments.



Chris Atkins  
Chief Executive Officer



**TasBuild Limited**  
**ANNUAL GENERAL MEETING**

**Minutes of the Annual General Meeting and Annual Meeting of Contributors, Beneficiaries and Potential Beneficiaries of  
TasBuild Limited held  
At RYDGES HOBART, Cnr Argyle & Lewis Streets, North Hobart on  
Thursday, 05 October, 2017 commencing at 5.00pm.**

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1. **OPENING** – The Chairman opened the meeting at 5.00 pm.

2. **ATTENDANCE AND APOLOGIES**

Rod Scurrah	Chairman
Adrian Granger	TCCI (CCF Tas)
Michael Kerschbaum	MBT
John Short	AMWU

being the Directors appointed pursuant to Clauses 21 and 26 of the Articles.

**Others in Attendance:**

Chris Atkins	Chief Executive Officer
Danny McCarthy	Wise Lord and Ferguson
TasBuild Limited staff:	
Kylie Mc Donald	Rebecca Park
James Howatt	Vicky Blizzard
Juanita Johnson	

**Apologies:**

Michael Shepperd, Kevin Harkins, Trevor Gauld and Mark Corrigan

In opening the meeting, the Chairman welcomed TasBuild Board Members, the Funds Auditor, Mr. Danny McCarthy and the TasBuild staff. He noted that a quorum was present.

3. **CONFIRMATION OF MINUTES OF THE ANNUAL GENERAL MEETING & ANNUAL MEETING OF CONTRIBUTORS, BENEFICIARIES AND POTENTIAL BENEFICIARIES HELD Thursday 6 OCTOBER, 2016**

It was **moved** Mr. Short and **seconded** Mr Granger and **carried** that the minutes of the Annual General Meeting and Annual Meeting of Contributors, Beneficiaries and Potential Beneficiaries held on 6 October 2016, be confirmed as a correct record.

**CARRIED**

#### 4. PRESENTATION OF DIRECTORS REPORT AND ANNUAL FINANCIAL STATEMENTS.

The Fund's Chairman, Rod Scurrah, presented the Director's Report and Annual Financial Statements for 2016 – 2017.

During his presentation he welcomed Mr. John Short back onto the Board after a short break.

During the year the Board had commissioned and finalised a review of the loan assessment and related due diligence process.

The Board had also undertaken a series of training session to increase and improve their knowledge of investments and markets.

The Board have developed a strategic plan to ensure the continued improvement of the Fund's performance, efficiency and effectiveness. As part of this process an industry mapping exercise was undertaken which identified areas of concern, these areas will become the focus of future compliance activities.

The Board's proactive approach to managing the expenses and investments of the Fund, ably supported by Implemented Consultants, Mercer Australia, has improved our financial position which is being used to decrease the Contribution Rate to 1.8 percent of an employee's ordinary pay. This rate will apply where employers lodge Employer Returns on time comply with our trading terms.

He recommended the adoption of his Report together with the Director's Report and Annual Financial Statements.

It was **moved** Mr Granger and **seconded** Mr Short and **carried** that the Directors Report and Annual Financial Statements be received.

**CARRIED**

#### 5. PRESENTATION OF ANNUAL AUDITED ACCOUNTS AND AUDITOR'S REPORT.

Mr McCarthy outlined that the Fund performance was as a consequence of the growth in the Industry and the tight controls exercised by the Board. He acknowledged the Fund's good financial position and credited this position with the course that has been driven by the Director.

It was **moved** Mr. Kerschbaum and **seconded** Mr. Short and **carried** that the Annual Audited Reports and Auditors Report be received.

**CARRIED**

#### 6. APPOINTMENT OF AUDITOR

It was **moved** Mr. Short and **seconded** Mr. Granger and **carried**, that Wise Lord & Ferguson be appointed as the Trustee's auditors for the 2017 – 2018 Financial year.

**CARRIED**

**7. GENERAL BUSINESS**

Mr. Kerschbaum acknowledged the work of the Chairman, CEO and staff for the work they had done over the past twelve months which had played a major role in the excellent results achieved.

The Chairman seconded Mr. Kerschbaum's comments in relation to the CEO and staff.

**8. CLOSE OF MEETING**

There being no further business, the Chairman closed the meeting at 5.08 pm.

**CONFIRMED** .....  
**(Chairperson)**

**DATE** .....