



Update - SEPTEMBER 2017

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18 September 2017

Inside this issue:

- **Contribution Rate—Decrease**
- **Web Site launch**
- **Annual General Meeting**
- **Pre-populated Employer Return Trial**
- **Direct Debit for Payments**

Entitlement Statistics for: August 2017

- Total entitlements paid: 101
- Total value of entitlements paid: \$918,316.37
- Average weekly rate paid for all entitlements: \$1,165.40
- Average weekly rates paid to specific trades:

Boilermaker Welder:	\$1,202.55
Bricklayer:	\$823.80
Carpenter:	\$1,148.63
Concreter:	\$1,169.49
Electrician:	\$1,349.78
Glazier:	\$1,030.21
Labourer:	\$1,048.23
Painter:	\$996.85
Plant Oper:	\$1,082.03
Plasterer:	\$1,406.00
Plumber:	\$1,023.50
Refrig Mechanic:	\$1,287.18
Rigger/Scaffolder:	\$1,283.54
Road maker:	\$1,236.90
Sheet Metal Wkr:	\$1,097.42
Other:	\$1,757.74

The weekly rates are an average of the rates actually paid by TasBuild to employees taking an entitlement during the subject month. The weekly rates paid have been calculated in accordance with the requirements of the Act and the Rules of the Fund. In general terms the rates represent the ordinary weekly amount payable to the employee and do not include site specific or other various compensatory allowances.

Contribution Rate - Decrease

The TasBuild Limited Board are pleased to announce that the subsidised **Employer Contribution Rate** has been reduced by **10 percent**, that is from 2.0 percent to **1.8 percent**.

The new rate will be applied on Employer Returns from **October 2017**.

The subsidised rate of **1.8 percent** will only apply where Employers lodge their **Returns on time** and **pay** the relevant invoices within **trading terms**.

The **2.5 percent** contribution rate will apply where an Employer lodges their **returns late or fails to pay** the subsequent invoice within trading terms.

Employees will continue to enjoy the significant benefit of 13 weeks leave after accruing 2600 working days (10 years service).

Web Site Launch - 1 October 2017

Behind the scenes we have been updating the workings and information contained within our web site.

The renovated site will make navigating easier and operates on a more intuitive basis.

We are working towards making all interactions with TasBuild via electronic means. We are seeking to remove the reliance on hard copy documents, particularly for entitlement applications, return lodgements and employer and employee registrations. This action is still some way into the future, but it is closer.

We would appreciate your feedback as to the web site and also any suggestions for improvements.

AGM - 5 October 2017

Notice of Annual Meeting of Contributors, Beneficiaries and Potential Beneficiaries – to be held on Thursday 5th October 2017 at Rydges Hobart, cnr Argyle & Lewis Sts, North Hobart at 5pm, in conjunction with the Annual General Meeting of the Trustee.

Continued over...../2

The information contained in this Update is of a general nature and does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Construction Industry (Long Service) Act applies to you.

AGM - 5 October 2017

continued from page 1/.

All registered employers and employees are invited to attend.

Please RSVP by 27 September 2017 Ph 6294 0807.

Copies of the audited accounts of the Fund and a summary of the activities for the 2016/2017 Financial Year will be available at the meeting and also from TasBuild's offices after 22 September 2017, at Level 3, 6 Bayfield Street, Rosny Park or on line at www.tasbuild.com.au.

Pre-populated Employer Return Trial

We have been trialling the 'pre-populated Employer Return' with a number of employers; feedback to date has been positive.

Claims that the time it takes to complete a return has dropped significantly and it is far easier to complete the return, have been received.

The trial will continue for another three months before we seek to undertake a more in depth review of the outcomes. Having said that current feedback is cause for optimism.

Direct Debit for Payments

Remembering to make your TasBuild payment can become a thing of the past by signing up to have your payment direct debited from your account.

If you haven't already registered and wish to make payments by Direct Debit, you only need to register your interest by sending an **email** to: secretary@tasbuild.com.au quoting your **Employer Number**.