



Update - August 2015

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Investing in Tasmania

TasBuild Limited Board has approved the investment of \$10,000,000.00 to generate work in the Tasmanian construction industry to assist new business, creating job opportunities and providing an important stimulus for the economy.

TasBuild's investment portfolio has a long term horizon and as such our investment in construction projects will take a similar view. It is intended that we will take an equity position in the project/s as a single party or jointly with others.

We have had discussions with Government, Industry and Business representatives outlining our intentions in this area.

We are happy to consider any proposal that may fit our investment conditions. Should you have or know of any party seeking funding for construction projects that will add to the economy and create job opportunities in Tasmania you should contact the TasBuild CEO, Chris Atkins by email at Chris@tasbuild.com.au.

Return Lodgement

Staff Completion: of Returns

I advise that TasBuild staff members are under no circumstances allowed to complete Monthly or Quarterly Returns on behalf of employers.

As an assistance measure staff have previously assisted employers to complete returns, however based on recent events and advice from our lawyers, we are no longer able to assist in this area.

Staff will be able to make minor edits or changes to returns but only where these amendments are provided in writing by the employer.

Staff will continue to provide advice to assist employers to complete their returns.

Quarterly Returns:

Employers are reminded that the opportunity to lodge returns on a quarterly basis is provided as an employer benefit not a right.

Quarterly lodgement of Returns provides a benefit to both employers and TasBuild and as such we see it as an important part of easing the administrative burden on all parties.

Where an employer has been approved to lodge Returns on a quarterly basis they are reminded that they are to be lodged by no later than the 14th day of the month following the end of the subject quarter.

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Entitlement Statistics for: 2014-2015

• Total entitlements paid:	793
• Total value of entitlements paid:	\$6,204,863.91
• Average weekly rate paid for all entitlements:	\$1,110.90
• Average weekly rates paid to specific trades:	
Boilermaker Welder:	\$1,180.63
Bricklayer:	\$1,186.84
Carpenter:	\$1,099.94
Carpet Layer:	\$940.17
Concreter:	\$1,055.79
Electrician:	\$1,275.32
Fitter & Turner:	\$1,210.42
Glazier:	\$940.39
Labourer:	\$1,047.72
Landscaper:	\$858.42
Painter:	\$985.30
Plant Oper:	\$1,024.28
Plasterer:	\$1,060.78
Plumber:	\$1,123.39
Refrig Mech:	\$1,323.08
Rigger/Scaff:	\$956.11
Roadmaker:	\$1,035.88
Sheet Metal Wkr:	\$1,150.52
Other:	\$1,310.44

The weekly rates are an average of the rates actually paid by TasBuild to employees taking an entitlement during the subject month. The weekly rates paid have been calculated in accordance with the requirements of the Act and the Rules of the Fund. In general terms the rates represent the ordinary weekly amount payable to the employee and do not include site specific or other various compensatory allowances.

Return Lodgement

continued

Employers who are unable to comply, or consistently do not meet this requirement will be required to lodge future Returns on a monthly basis.

Non compliance, increases the Scheme's liability to unacceptable levels and as such non-compliance will be dealt with accordingly.

Office Relocation

I am able to confirm that TasBuild will be relocating to Suites S3 and S4, Level 3 at 6 Bayfield Street in Rosny on the 25th and 28th of September 2015.

The relocation will eventually result in a change in telephone numbers and PO Box, however in the interim we will be able to be contacted on all the existing numbers i.e. Office 6233 7670 etc and PO Box 526 Moonah 7009.

Eventually TasBuild clients will be required to use the new numbers and new PO Box, these will be provided in due course.

We do not anticipate any down time during the relocation, however clients may experience some difficulties during the moving period. We ask that you have patience at that time.

The information contained in this Update is of a general nature and does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Construction Industry (Long Service) Act applies to you.